

TAIK “Transatlantic Talks” Webinar

20 July 2020, 16.00

Fred Hochberg, American Eximbank Ex-President,

Joe Garcia, Florida Ex-Congressman & Mercury Vice President,

Seymur Tari,

Thank you Seymur, for that welcoming introduction. I would like to thank our Turkey US Business Council TAIK, which has already done so much to increase bilateral trade and investment opportunities for Turkey and the US, particularly in the sectors of energy and liquified natural gas, agricultural products, textiles, automotive parts, furniture and white goods.

DEIK is committed to increase economic opportunities for Turkish Business Community and counterparts around the world. For that purpose we have 146 Country to Country based Business Councils where TAIK is the first and the biggest one.

Today’s webinar focuses on a substantial subject of the very near future – where will the Turkish-US bilateral trade relationship stand, and what is the roadmap towards \$100 billion dollars in trade in medium term.

Apart from that, I want to ask few more things including the new normal with and after Covid-19 to Mr. Fred Hochberg, since I’m also a board member of Turkish Eximbank and Turkcell.

We were all speaking about Globalization for years where we started to speak about Glocalization lately and it seems we'll concentrate more on that after this pandemic, this is first.

Second, it seems, not only our daily habits or style of doing business is moving to some new normal, but also finance sector including Federal Banks role is being effected since they started direct investment support programs which was not so usual so far.

As third, we've been speaking about Economics of Scale when we're speaking about competition and so on, but now we really realized the problems of bounding to one big supplier.

Finally, we've been speaking about being near or far, being cheap or expensive but, we realized the importance of availability.

And as my comment, we don't exactly know which sectors will be the rising ones although we have some important idea, but the one who secured the supply chain and the built up the real trust to the counterparts will be the winners and the key word will be trust.

What would you want to say about those points.

Discussions like the one we will have here today will offer new, actionable ideas to reach our goal, and we could not be more pleased to have two experts join us today to discuss where those opportunities may lie. Thank you to the Honorable Joe Garcia for serving as our moderator and thank you to Mr. Fred Hochberg for sharing his expertise and views with us today.

We will discuss the future of international supply chains, and how Turkey will play an integral role in establishing newer and stronger supply avenues in 2021 and beyond. We will also speak to Turkey's rise as a manufacturing and we will focus on how NATO allies, Turkey and the US among them, can blunt the encroaching influence of harmful actors in international supply chains in particular.

With that, I will turn it over to Joe Garcia to kick off today's conversation. Thank you all for spending time with us today.

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President of DEİK